June 20, 1958

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

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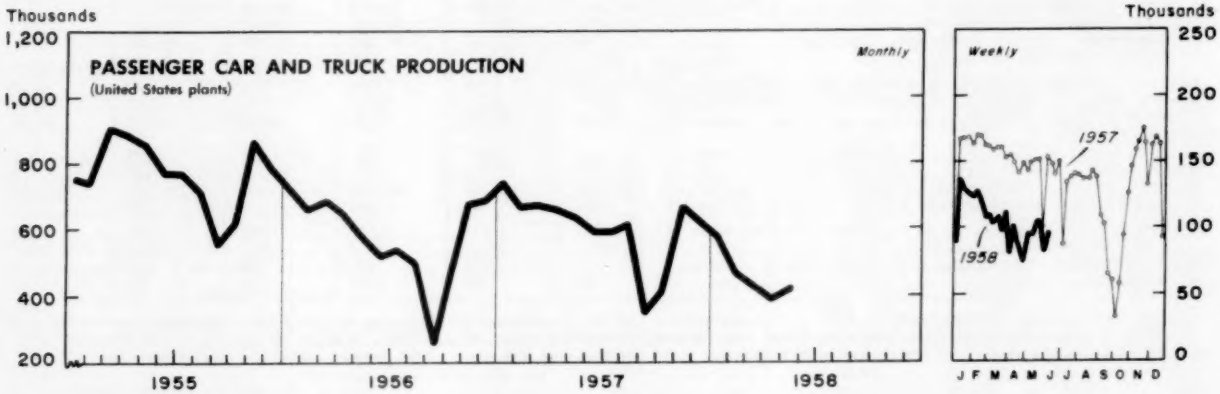
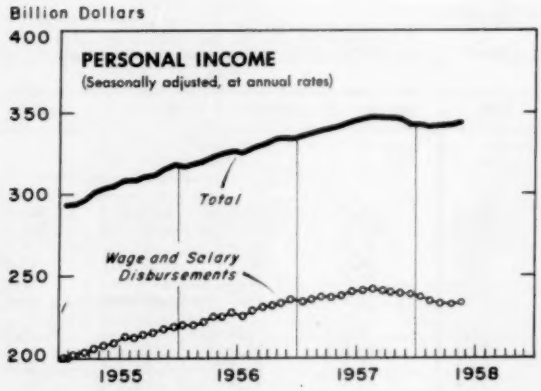
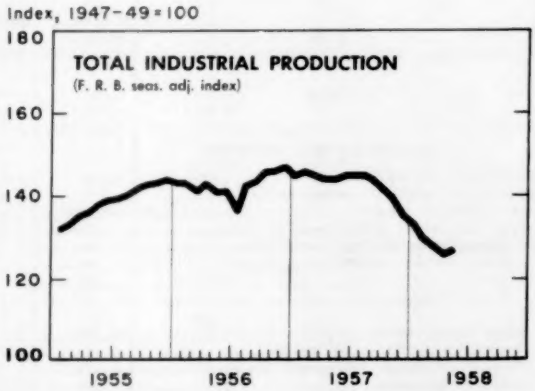
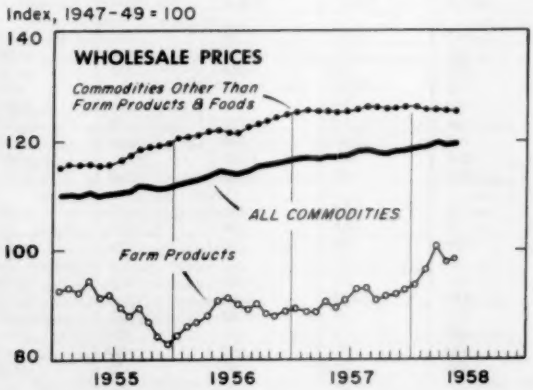
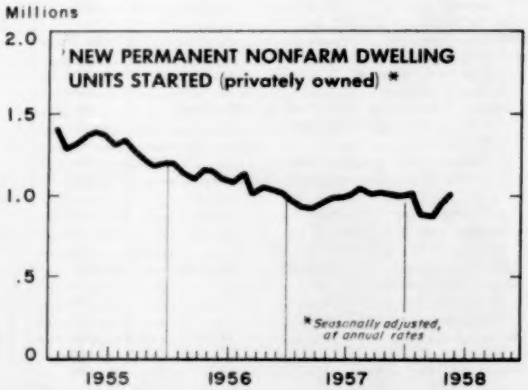
SELECTED BUSINESS INDICATORS











WEEKLY BUSINESS STATISTICS[1]

ITEM	1957		1958			
	June 8	June 15	May 24	May 31	June 7	June 14
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*117.1	119.3	119.3	119.1	118.9
Farm products.....do....	.....	*89.5	97.3	97.4	96.2	95.4
Foods, processed.....do....	.....	*104.9	113.0	113.2	113.0	112.8
All other.....do....	.....	*125.2	125.2	125.2	125.2	125.1
22 commodities 2/.....do....	89.5	89.6	85.7	86.3	85.8	85.5
Department store sales (revised series).....do....	134	139	128	116	135	.....
Insured unemployment, total.....thous..	1,393	1,337	3,089	3,020	.....	.....
State programs.....do....	1,305	1,251	2,858	2,795	.....	.....
Failures, industrial and commercial.....number..	289	265	337	278	325	254
Finance:						
Currency in circulation 3/.....mil. of dol..	30,837	30,903	30,822	30,813	30,987	31,052
Federal Reserve bank credit outstanding, total 3/.....do....	24,987	24,988	25,016	24,994	25,240	25,440
Member bank reserve balances 3/.....do....	18,846	18,834	18,248	18,194	18,147	18,274
Excess reserves, estimated 3/.....do....	468	504	648	639	537	580
Federal Reserve reporting member banks in leading cities: 4/						
Demand deposits, adjusted.....mil. of dol..	55,320	56,448	54,671	55,434	55,686	.....
Time deposits, except U. S. Government.....do....	23,556	23,585	27,634	27,765	27,841	.....
Loans and investments (adjusted), total.....do....	86,210	86,754	91,803	92,110	92,934	.....
U. S. Government obligations.....do....	25,790	25,690	30,856	31,093	31,289	.....
Commercial, industrial, and agr. loans (gross)....do....	31,170	31,519	29,928	29,795	29,677	.....
Real-estate loans (gross).....do....	8,649	8,667	8,800	8,821	8,817	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.09	4.14	4.00	3.99	3.99	3.97
Stock prices, 500 stocks (Stand. & Poor's) 4/...1941-43=10..	47.27	48.05	43.55	43.85	44.50	44.49
Industrials, 425 stocks.....do....	50.81	51.82	46.32	46.64	47.37	47.31
Production:						
Bituminous coal 3/.....thous. of short tons..	1,634	1,687	1,203	1,275	1,305	.....
Electric power, by utilities.....mil. of kw.-hr..	11,550	11,958	11,316	11,155	11,681	.....
Passenger cars and trucks (Ward's).....number..	152,887	148,120	104,590	81,612	89,887	97,050
Petroleum (crude) and condensate 3/.....thous. of bbl..	7,338	7,294	6,256	6,242	6,256	.....
Steel 5/.....thous. of short tons..	2,240	2,214	1,523	1,567	1,685	1,728
Percent of capacity.....	#87.5	#86.5	56.4	58.1	62.4	64.0
Freight carloadings, total.....thous. of cars..	733	746	571	530	613	.....
Miscellaneous.....do....	349	354	297	270	306	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning June 16, 1958: Production, 1,737 thous. short tons; operating rate, 64.4 percent. * Monthly index for May 1957. # Based on January 1, 1957, annual capacity (133,459,150 tons); not comparable with 1958 rates which are based on January 1, 1958, annual capacity (140,742,570 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1957		1958			
	April	May	February	March	April	May
GENERAL BUSINESS INDICATORS						
Personal income, by source:						
Seasonally adjusted, at annual rates:						
Total personal income.....bil. of dol..	341.1	343.2	341.7	342.2	r343.1	344.3
Wage and salary disbursements, total.....do....	237.1	238.3	234.4	233.8	r233.2	233.9
Commodity-producing industries.....do....	102.4	102.4	95.3	95.1	94.7	95.1
Distributive industries.....do....	62.7	63.4	64.3	63.7	63.4	63.5
Service industries.....do....	32.9	33.0	34.3	34.3	r34.3	34.4
Government.....do....	39.1	39.5	40.5	40.7	40.8	40.9
Other labor income.....do....	7.8	7.8	7.8	7.7	7.7	7.7
Proprietors' and rental income.....do....	51.1	51.1	51.0	51.3	r51.4	51.6
Personal interest income and dividends.....do....	31.0	31.2	31.8	31.7	31.8	31.8
Transfer payments.....do....	20.8	21.6	23.5	24.4	r25.7	26.1
Less personal contributions for social insurance..do....	6.7	6.8	6.8	6.7	6.7	6.8
Total nonagricultural income.....do....	325.3	327.5	325.2	325.4	r326.0	327.1
Industrial production (FRB):						
Unadjusted, combined index.....1947-49=100..	145	143	131	r129	127	p127
Manufactures.....do....	146	144	133	r131	129	p128
Durable manufactures.....do....	163	159	139	r138	r133	p133
Primary metals.....do....	140	135	98	95	89	p93
Metal fabricating (including ordnance).....do....	179	174	156	154	r148	p147
Fabricated metal products.....do....	140	136	124	r122	r118	p118
Machinery.....do....	169	166	148	r145	r140	p136
Transportation equipment.....do....	223	214	191	r188	r181	p183
Instruments and related products.....do....	174	171	163	162	160	p159
Furniture and fixtures.....do....	117	115	112	111	r107	p107
Lumber and products.....do....	117	118	105	106	107	.....
Stone, clay, and glass products.....do....	155	158	130	131	r134	p139
Miscellaneous manufactures.....do....	137	137	126	127	124	p124
Nondurable manufactures.....do....	129	129	126	r125	r125	p124
Printing and publishing.....do....	143	142	137	141	140	p139
Petroleum and coal products.....do....	137	139	130	r125	r122	p125
Minerals.....do....	131	132	118	111	109	p111
Coal.....do....	83	82	70	r67	r60	p61
Crude oil and natural gas.....do....	155	153	145	135	132	p132

r/ Revised. p/ Preliminary.

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ITEM	1957		1958			
	April	May	February	March	April	May
GENERAL BUSINESS INDICATORS - Continued						
Industrial production (FRB) - Continued						
Adjusted, combined index.....1947-49=100..	144	144	130	128	126	p127
Manufactures.....do....	145	145	131	r129	128	p129
Durable manufactures.....do....	160	160	137	135	r132	p134
Primary metals.....do....	134	132	95	91	86	p91
Metal fabricating (including ordnance).....do....	176	176	153	150	r146	p148
Fabricated metal products.....do....	138	138	124	r122	r118	p118
Machinery.....do....	167	168	144	141	r138	p138
Transportation equipment.....do....	216	216	185	r182	177	p183
Instruments and related products.....do....	172	173	163	160	158	p160
Furniture and fixtures.....do....	120	120	111	111	r109	p111
Lumber and products.....do....	115	117	108	109	105	.....
Stone, clay, and glass products.....do....	155	157	134	133	r134	p138
Miscellaneous manufactures.....do....	141	141	126	128	128	p128
Nondurable manufactures.....do....	130	131	125	124	r125	p125
Printing and publishing.....do....	140	141	139	138	137	p138
Petroleum and coal products.....do....	142	142	129	r127	r126	p128
Minerals.....do....	131	130	119	r112	109	p110
Coal.....do....	87	83	70	70	62	p62
Crude oil and natural gas.....do....	151	153	142	131	130	p132
Consumer durables output (FRB):						
Unadjusted index, total.....do....	130	124	116	r111	r101	p102
Major consumer durables.....do....	140	131	120	114	r101	p102
Autos.....do....	155	144	122	106	89	p99
Major household goods.....do....	128	122	121	r122	112	.....
Other consumer durables.....do....	107	106	105	105	r102	p102
Adjusted index, total.....do....	123	125	110	r104	r98	p103
Major consumer durables.....do....	129	134	111	103	r95	p103
Autos.....do....	136	144	107	92	81	p96
Major household goods.....do....	123	127	116	r114	108	.....
Other consumer durables.....do....	110	109	107	108	r105	p105
COMMODITY PRICES						
Wholesale price index, all commodities.....1947-49=100..	117.2	117.1	119.0	119.7	r119.3	119.5
Farm products.....do....	90.6	89.5	96.1	100.5	r97.7	98.4
Fruits and vegetables, fresh and dried.....do....	103.0	109.0	127.9	143.1	r130.4	123.4
Grains.....do....	87.3	85.4	79.9	82.2	85.7	84.2
Livestock and live poultry.....do....	79.3	78.7	91.1	95.8	94.5	99.8
Foods, processed.....do....	104.3	104.9	109.9	110.7	r111.5	112.9
Cereal and bakery products.....do....	116.8	116.5	118.1	117.8	118.4	117.8
Dairy products and ice cream.....do....	111.4	110.7	114.2	113.4	111.4	110.8
Fruits and vegetables, canned and frozen.....do....	104.9	103.5	105.7	106.8	r107.6	108.1
Meats, poultry, and fish.....do....	88.2	91.5	102.7	105.9	108.5	112.8
Commodities other than farm products and foods.....do....	125.4	125.2	125.7	125.7	r125.5	125.3
Chemicals and allied products.....do....	109.1	109.1	110.6	110.7	r111.0	110.8
Chemicals, industrial.....do....	123.6	123.6	123.6	123.7	124.3	123.9
Fuel, power, and lighting materials.....do....	119.5	118.5	113.6	112.4	111.0	110.3
Petroleum and products.....do....	130.4	129.8	118.9	117.0	115.8	114.7
Furniture, other household durables.....do....	121.5	121.6	123.6	123.5	123.4	123.2
Appliances, household.....do....	105.4	105.1	105.3	105.3	105.3	104.9
Hides, skins, and leather products.....do....	98.6	98.9	99.6	99.5	99.7	100.0
Lumber and wood products.....do....	120.2	119.7	115.8	115.5	115.7	115.9
Lumber.....do....	121.2	120.6	116.2	115.9	115.9	116.7
Machinery and motive products.....do....	145.0	145.1	149.3	149.2	149.4	149.3
Electrical machinery and equipment.....do....	147.8	148.2	151.3	151.3	r151.8	151.9
Motor vehicles.....do....	134.7	134.7	139.1	139.1	r139.0	139.0
Metals and metal products.....do....	150.1	150.0	150.1	149.8	r148.6	148.6
Iron and steel.....do....	161.9	162.9	167.6	167.3	166.4	166.2
Nonmetallic minerals, structural.....do....	134.6	135.0	136.5	135.3	r135.4	135.7
Pulp, paper, and allied products.....do....	128.6	128.9	130.8	130.5	130.5	130.6
Paper.....do....	140.7	142.4	143.1	143.0	142.9	141.8
Rubber and products.....do....	144.5	144.7	144.6	144.6	r144.5	143.8
Textile products and apparel.....do....	95.3	95.4	94.1	94.0	93.7	93.5
Apparel.....do....	99.6	99.5	99.2	99.3	99.2	99.1
Tobacco manufactures and bottled beverages.....do....	124.5	124.5	128.1	128.0	128.0	128.0
CONSTRUCTION AND REAL ESTATE						
Engineering construction:						
Contract awards (ENR) 1/.....mil. of dol..	1,460	1,857	1,175	1,398	1,583	2,314
New permanent nonfarm dwelling units started:						
Unadjusted:						
Total, privately and publicly owned.....thousands..	93.7	103.0	r66.1	79.0	95.0	105.0
Privately owned, total.....do....	91.4	96.9	r61.0	75.1	90.7	98.0
In metropolitan areas.....do....	62.3	66.7	r42.1	51.3	61.9	67.4
Publicly owned.....do....	2.3	6.1	r5.1	3.9	4.3	7.0
Seasonally adjusted at annual rate:						
Privately owned, total.....do....	962.0	994.0	r915.0	880.0	950.0	1,010.0
Construction cost indexes:						
Associated General Contractors (all types).....1913=100..	473	479	493	493	494	498
Engineering News-Record:						
Building 2/.....1947-49=100..	148.8	149.1	152.6	152.8	153.3	154.1
Construction 2/.....do....	158.0	159.2	164.3	164.6	165.9	167.2

r/ Revised. p/ Preliminary. 1/ Data for May 1957 and May 1958 are for 5 weeks; other months, 4 weeks. 2/ Data reported at the beginning of each month are shown here for the previous month.

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ITEM	1957		1958			
	April	May	February	March	April	May
FINANCE						
Bonds:						
Prices:						
Average price of all listed bonds (N.Y.S.E.).....dollars..	92.48	91.62	96.18	96.87	97.50	.....
Domestic.....do....	92.72	91.85	96.43	97.12	97.74	.....
Foreign.....do....	76.62	78.23	78.99	79.79	80.39	.....
Standard and Poor's Corporation:						
Industrial, utility, and railroad (Aa+ issues):						
Composite (21 bonds).....dol. per $100 bond..	104.3	103.2	105.7	105.0	105.3	105.5
Domestic municipal (15 bonds).....do....	109.8	106.9	109.1	107.9	110.0	111.0
Value, issues listed on New York Stocks Exchange:						
Market value, all issues.....mil. of dol..	100,657	100,061	111,805	114,816	115,751	.....
Domestic.....do....	98,847	98,060	109,579	112,566	113,456	.....
Foreign.....do....	1,227	1,351	1,340	1,365	1,383	.....
Face value, all issues.....do....	108,845	109,208	116,247	118,525	118,720	.....
Domestic.....do....	106,613	106,765	113,639	115,903	116,075	.....
Foreign.....do....	1,602	1,727	1,696	1,711	1,721	.....
Yields:						
Domestic corporate (Moody's).....percent..	3.96	4.02	4.01	4.04	4.02	4.00
By ratings: Aaa.....do....	3.67	3.74	3.59	3.63	3.60	3.57
Aa.....do....	3.79	3.83	3.77	3.78	3.78	3.78
A.....do....	3.95	3.99	4.00	4.06	4.01	4.02
Baa.....do....	4.44	4.52	4.66	4.68	4.67	4.62
By groups: Industrial.....do....	3.89	3.96	3.86	3.86	3.83	3.80
Public utility.....do....	3.94	3.98	3.87	3.95	3.90	3.89
Railroad.....do....	4.06	4.13	4.29	4.30	4.32	4.30
Domestic municipal (Stan. & Poor's Corp.).....do....	3.33	3.52	3.37	3.45	3.31	3.25
Stocks:						
Dividend rate per share:						
Common stocks (200 stocks), Moody's.....dollars..	5.44	5.44	5.34	5.34	5.32	5.30
Industrial (125 stocks).....do....	5.91	5.90	5.83	5.83	5.80	5.77
Public utility (24 stocks).....do....	2.43	2.43	2.46	2.46	2.50	2.50
Railroad (25 stocks).....do....	4.09	4.09	3.36	3.33	3.33	3.29
Banks (15 stocks).....do....	3.57	3.62	3.75	3.75	3.75	3.75
Insurance (10 stocks).....do....	4.00	4.00	4.07	4.07	4.07	4.07
Dividend yields (200 stocks), Moody's.....percent..	4.16	4.05	4.62	4.50	4.35	4.27
Industrial (125 stocks).....do....	3.96	3.82	4.49	4.35	4.19	4.12
Public utility (24 stocks).....do....	4.82	4.69	4.62	4.54	4.46	4.40
Railroad (25 stocks).....do....	6.31	6.34	7.06	6.92	6.38	6.06
Banks (15 stocks).....do....	4.61	4.77	4.78	4.71	4.76	4.58
Insurance (10 stocks).....do....	2.92	2.91	3.12	3.08	3.08	3.08
Dividend yields, pref. stocks (Stan. & Poor's Corp.)..do....	4.47	4.53	4.38	4.42	4.37	4.31
Prices (Standard and Poor's Corporation):						
Combined index (500 stocks).....1941-43=10..	45.05	46.78	41.26	42.11	42.34	43.70
Industrial (425 stocks).....do....	48.06	50.10	44.01	44.97	45.09	46.51
Capital goods (129 stocks).....do....	48.26	50.11	43.32	43.60	42.61	43.86
Consumers' goods (196 stocks).....do....	32.67	33.64	31.60	32.35	32.78	34.18
Public utility (50 stocks).....do....	33.03	34.03	34.12	34.57	35.54	36.57
Railroad (25 stocks).....do....	29.78	30.42	23.00	22.60	23.20	24.74
Banks:						
N. Y. City (12 stocks).....do....	19.40	19.42	19.55	20.21	20.28	20.54
Outside N. Y. City (17 stocks).....do....	38.82	38.96	38.87	39.56	40.17	40.96
Fire insurance (17 stocks).....do....	28.38	28.31	26.81	27.49	27.36	27.51
Shares listed on New York Stocks Exchange:						
Market value, all listed shares.....mil. of dol..	221,595	228,585	201,174	207,795	214,040	.....
Number of shares listed.....millions..	4,587	4,656	4,826	4,852	4,861	.....

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